

FONDULAC DISTRICT LIBRARY
BOARD OF TRUSTEES
MINUTES OF THE REGULAR MEETING
May 2, 2022

Members of the Fondulac District Library Board of Trustees met on Monday, May 2, 2022, in the Kolb Memorial Conference Room, 400 Richland Street, East Peoria, IL, for their regular meeting.

President Grose called the meeting to order at 6:00 p.m.

On roll call, the following members were present: Mr. Cadwalader, Mrs. Carbiener, Mr. Grose, and Mr. Sherwood. Also present was Mrs. Buhr, Director.

Public Participation included Eric Swearingen, an applicant for the vacant Trustee position who introduced himself.

M/S/P (Sherwood/Carbiener) to approve the consent agenda which includes the March 28 board meeting minutes and approval of bills. All present voting yea.

The Treasurer's Report was presented as follows.

GENERAL FUND CHECKING

DATE	TRANSACTION	GENERAL INVESTMENT
3/28/2022	Balance	\$ 573,223.35
3/31/2022	Checks Issued - Payroll	\$ (40,908.50)
	Deposit - Interest	\$ 28.10
4/1/2022	Deposit - Nayax Reimbursement	\$ 24.87
4/8/2022	Deposit - Nayax Reimbursement	\$ 17.02
4/11/2022	Deposit - Replacement Taxes	\$ 63,572.08
4/14/2022	Checks Issued - Payroll	\$ (40,270.90)
	Blue Cross Blue Shield	\$ (4,517.82)
	NCPERS	\$ (24.00)
	Metropolitan Life Insurance Company	\$ (393.08)
4/15/2022	Deposit - Nayax Reimbursement	\$ 7.66
4/21/2022	Deposit - Fines, Fees, Misc./Donations	\$ 5,077.24
4/22/2022	Deposit - Nayax Reimbursement	\$ 19.37
4/25/2022	Checks Issued - Bills	\$ 69,044.45
	Balance	\$ 624,899.84

WORKING CASH FUND

DATE	TRANSACTION	WORKING CASH
3/28/2022	Balance	\$217,711.07
3/31/2022	Deposit - Interest	\$ 5.55
	Balance	\$217,716.62

RESERVE FUND

DATE	TRANSACTION	RESERVE FUND
3/28/2022	Balance	\$ 2,066,606.56
3/31/2022	Deposit - Interest	\$ 52.66
	Balance	\$ 2,066,659.22

Mrs. Buhr informed the board of multiple events coming back to the library post-Covid. The East Peoria Women’s Club Art Show was set up the morning of May 2 and will run through Sunday May 8. The Big Rig Petting Zoo is also scheduled to return in person on May 14 from 10:30 am – 12:30 pm. Mr. Sherwood asked for an update on the Peoria Park District Farm Park Storywalk. Mrs. Buhr said that the materials have all been delivered and the Farm Park is working on getting everything assembled and installed. After is it completed a celebration will be planned.

Correspondence included an article from the Journal Star about Circulation Specialist Sylvia Shults’ book receiving an award. Fondulac District Library is mentioned multiple times in the article and featured in the photo of Sylvia.

Extra funds will be available at the end of the year due to a surplus of funds from the Corporate Replacement Tax. This historically has been difficult to budget for in the past and the working budget was already reworked after the original estimate of \$120,000 was increased to \$180,000. As of the end of April the library has received \$260,000 with one more expected replacement tax payout. Mrs. Buhr presented two alternative options to the board rather than transferring the money to the library’s reserve fund, which already has a healthy balance. Option 1 is an IMRF Reserve Payment which would be a lump sum payment to the IMRF which could reduce the library’s employer rate or neutralize future potential increases to the rate. Mrs. Buhr is waiting to hear from IMRF what effect different amounts would make. Option 2 is to make a contribution to Phase 2 of the Levee Park construction project which includes a performance stage that the library will be able to utilize for programming. Through discussion the board agreed that the Levee Park construction has a feature that directly ties to our mission and services. If the board does vote in favor of a contribution, Mr. Cadwalader would like to see contingencies placed on the donation to make sure that library gets everything that it would need from the space, namely ample options for electricity and good lighting. The board agreed

that it would like to see numbers for both options, as they both could potentially be done with the surplus of funds.

M/S/P (Cadwalader/Sherwood) to approve CliftonLarsonAllen as auditor. CliftonLarsonAllen has been the library's auditor for several years and there have been no issues. All present voting yea.

M/S/P (Sherwood/Cadwalader) to approve the Morton Community Bank Credit Card Limit. As it stands currently, the library has a \$5,000 credit limit with all issued cards sharing the overall limit but also having their own separate \$5,000 limits. Spending on one card decreases the available balance on the other. The proposal is to have a \$10,000 overall limit, retaining the \$5,000 limit for each card. All present voting yea.

M/S/P (Cadwalader/Sherwood) to go into Executive Session at 6:40pm in compliance with 5 ILCS 120/2 c (3) The selection of a person to fill a public office, as defined in this Act, including a vacancy in a public office when the public body is given power to appoint under law or ordinance, or the discipline, performance or removal of the occupant of a public office, when the public body is given power to remove the occupant under law or ordinance. On roll call, all present voting yea.

M/S/P (Sherwood/Cadwalader) to exit executive session and return to regular session at 7:02 p.m. On roll call, all present voting yea.

M/S/P (Cadwalader/Carbiener) to adjourn the meeting at 7:04 p.m. All present voting yea.

Alan Sherwood, Secretary

Approved as _____
May 23, 2022

Recorded by: Rebecca L. Cox