

FONDULAC DISTRICT LIBRARY
BOARD OF TRUSTEES
MINUTES OF THE REGULAR MEETING
MARCH 27, 2023

Members of the Fondulac District Library Board of Trustees met on Monday, March 27, in the Kolb Memorial Conference Room, 400 Richland Street, East Peoria, IL, for their regular meeting. President Grose called the meeting to order at 6:00 p.m.

On roll call, the following members were present: Mr. Cadwalader, Mrs. Carbiener, Mr. Grose, Mrs. Hanks, Mrs. Humphrey and Mr. Swearingen. Mr. Sherwood was present by phone. Also present were Mrs. Buhr, Director and Mrs. Cox, Business Manager.

M/S/P (Carbiener/Hanks) to approve the consent agenda which includes the February 27, 2023 regular board meeting minutes and approval of bills. All present voting yea.

Treasurer's Report:

1 - GENERAL INVESTMENT FUND

DATE	TRANSACTION	GENERAL			BOND	FUND
		CHECKING	DONATIONS	IMPREST	CHECKING	TOTAL
2/27/2023	Balance	\$967,113.10	\$ 56,577.30	\$ 1,724.73	\$435,541.22	
2/28/2023	Deposit - Bank Account Interest	\$ 87.25	\$ 4.28	\$ 0.14	\$ 35.80	
3/1/2023	Transfer from Donations to Checking	\$4,120.02	\$ (4,120.02)			
3/2/2023	Checks Issued - Payroll	\$(43,035.16)				
	Blue Cross Blue Shield	\$ (4,635.00)				
	Metropolitan Life Insurance Company	\$ (366.58)				
	IMRF - NCPERS	\$ (24.00)				
	AFLAC	\$ (69.32)				
3/3/2023	Deposit - Nayax Reimbursement	\$ 26.52				
	Deposit - Memorial Donations		\$ 2,315.00			
3/7/2023	Deposit - Replacement Tax	\$ 29,537.55				
3/13/2023	Deposit - Denim Days Cash			\$ 85.00		
3/16/2023	Checks Issued - Payroll	\$(43,346.28)				
	Blue Cross Blue Shield	\$ (4,635.00)				
	Metropolitan Life Insurance Company	\$ (366.58)				
	IMRF - NCPERS	\$ (24.00)				
	AFLAC	\$ (69.32)				
3/17/2023	Deposit - Nayax Reimbursement	\$ 16.21				
3/22/2023	Deposit - Fines, Fees, Misc	\$ 4,802.81				
3/27/2023	Checks Issued - Bills Paid by Check	\$(54,912.16)				
	Checks Issued - Bills Paid Directly	\$ (7,992.92)				
	Check Issued - Bond Interest Payment				\$(44,644.25)	
	Balance	\$846,227.14	\$ 54,776.56	\$ 1,809.87	\$390,932.77	\$1,293,746.34

2 - WORKING CASH FUND

DATE	TRANSACTION	WORKING CASH	FUND TOTAL
2/27/2023	Balance	\$ 217,865.48	
2/28/2023	Deposit - Interest	\$ 16.71	
	Balance	\$ 217,882.19	\$ 217,882.19

3 - RESERVE FUND

DATE	TRANSACTION	RESERVE ACCOUNT	RESERVE CERTIFICATES	FUND TOTAL
2/27/2023	Balance	\$ 67,224.76	\$ 2,012,747.58	
2/28/2023	Deposit - Interest	\$ 5.16	\$ 2,725.96	
	Balance	\$ 67,229.92	\$ 2,015,473.54	\$2,082,703.46

Mrs. Buhr reported that a new hire for the Circulation department started today, Grace Wojkiewicz-Wielgus. There are also two positions in youth services posted, one part time permanent position and one part time temporary position to cover a medical leave. On Saturday March 25 a successful robotics event was held at the library and was featured in a story on WEEK.

M/S/P (Cadwalader/Humphrey) to approve the investment of the working cash fund into a CD. Mrs. Buhr did research and found that the working cash fund can legally be invested. The working cash fund is an "in case of emergency" piggy bank of sorts that can be used if tax funds don't come through in a timely manner. It would then need to be paid back when the tax funds are received. The working cash fund CD would have the same terms as the reserve fund CDs and the library will still have full access to the funds in case of an emergency. Mrs. Buhr presented a proposal from Morton Community Bank for approval for the investment of \$200,000 into a 12-month CD. On roll call, all present voting yea.

Mrs. Buhr is contacting people for the Decennial Committee and plans to have the first committee meeting in April.

M/S/P (Cadwalader/Swearingen) to adjourn the meeting at 6:09 p.m. All present voting yea.

Secretary

Approved as _____

April 24, 2023

Recorded by: Rebecca L. Cox