

FONDULAC DISTRICT LIBRARY
 BOARD OF TRUSTEES
 MINUTES OF THE ANNUAL/REORGANIZATION MEETING
 May 18, 2015

Members of the Fondulac District Library Board of Trustees met on Monday, May 18, 2015. President Johnston called the meeting to order at 5:05 p.m.

On roll call the following members were present: Mrs. Cole, Mr. Hale, Mrs. Herring, Mrs. Humphrey, Mr. Johnston and Mr. Sherwood. Also present were: Ms. Falasz-Peterson, Director and Mrs. Geier, Business Manager. Incoming board member, Mrs. Laredo was also in attendance. Mr. Lasswell was absent.

M/S/P (Hale/Sherwood) to approve the consent agenda which includes the April board meeting minutes, treasurer's report and approval of bills.

Treasurer's Report:

GENERAL FUND CHECKING

04/27/15 Balance	388,440.25
04/30/15 Interest 185736	205.12
05/05/15 Comcast payment	(294.89)
05/05/15 Waste Management payment	(148.54)
05/05/15 Ameren Illinois payment	(5,870.06)
05/07/15 Checks issued – Payroll	(32,918.70)
05/07/15 Deposit – Replacement Taxes	24,770.05
05/13/15 Visa payment (Amy's card)	(602.33)
05/13/15 Amazon.com payment	(693.52)
05/14/15 Voided check #27993	235.20
05/14/15 Deposit – Fines, fees, misc.	3,499.30
05/18/15 Checks issued – Bills	<u>(39,465.46)</u>
05/18/15 Balance	337,156.42

WORKING CASH FUND

04/27/15 Balance	208,012.18
04/30/15 Interest 185701	<u>64.99</u>
05/18/15 Balance	208,077.17

RESERVE FUND

04/27/15 Balance	3,151,933.33
04/30/15 Interest 185728	93.51
05/15/15 Transfer to Bond Account	<u>(492,809.33)</u>
05/18/15 Balance	2,660,077.51

ENTERPRISE FUND

04/27/15 Balance	27,249.58
04/30/15 Interest 185698	<u>7.64</u>
05/18/15 Balance	27,257.22

Mrs. Herring reported that Mrs. Geier made an approved transfer on May 15 for \$492,809.33 from the reserve fund to the bond account in order to make an extra payment on the bond debt.

Ms. Falasz-Peterson and the board thanked outgoing board member Mr. Hale for his eight years of service on the board.

M/S/P (Cole/Hale) to adjourn sine die at 5:08 p.m. On roll call, all present voting yea.

Mr. Johnston appointed Mrs. Herring President Pro-Tem.

M/S/P (Johnston/Cole) to seat the newly elected board members.

Mrs. Herring opened the floor for nominations for board officers.

Mr. Johnston nominated himself for the office of President. Seeing no other nominations, all present voting yea.

Mrs. Herring turned the meeting back over to Mr. Johnston.

Mr. Sherwood nominated Mrs. Cole for the office of Vice President. Seeing no other nominations, all present voted yea.

Mr. Johnston nominated Mr. Lasswell for the office of Secretary. Seeing no other nominations, all present voted yea.

Mr. Johnston nominated Mrs. Herring for the office of Treasurer. Mrs. Herring did inform the board that she will be spending the winter months in Arizona, if that would make a difference to the board. They stated that they did not see a problem with that arrangement. Seeing no other nominations, all present voted yea.

M/S/P (Herring/Lasswell) to return to regular session at 5:18 p.m. On roll call, all present voting yea.

Ms. Falasz-Peterson reported that the Summer Reading Program begins June 1. This year's theme is Read to the Rhythm.

Ms. Falasz-Peterson reported that our circulation has already reached over 250,000.

M/S/P (Herring/Sherwood) to go into Executive Session at 5:21 p.m. to discuss personnel, {5 ILCS 120/2 c (1)}. On roll call, all present voting yea.

M/S/P (Cole/Johnston) to exit executive session and return to regular session at 5:42 p.m. On roll call, all present voting yea.

Mr. Lasswell arrived during the Executive Session.

M/S/P (Lasswell/Herring) to accept, with regret, Ms. Falasz-Peterson's resignation.

M/S/P (Sherwood/Lasswell) to approve CliftonLarsonAllen as the library's auditor.

M/S/P (Herring/Lasswell) to approve FDL participation in the Non-Resident Fee card. On discussion, Ms. Falasz-Peterson reported that the new non-resident card fee is \$143. Ms. Falasz-Peterson explained that even though we have not sold a library card in years, she feels it is still important to participate.

Ms. Falasz-Peterson thanked the board for all they have done for her over the years.

M/S/P (Lasswell/Sherwood) to adjourn the meeting at 5:50 p.m.

Secretary

Approved as _____
June 29, 2015