

FONDULAC DISTRICT LIBRARY
BOARD OF TRUSTEES
MINUTES OF THE ANNUAL/REORGANIZATION MEETING
May 23, 2016

Members of the Fondulac District Library Board of Trustees met on Monday, May 23, 2016. President Cole called the meeting to order at 6:06 p.m.

On roll call the following members were present: Mrs. Cole, Mr. Grose, Mrs. Humphrey, Mrs. Laredo, Mr. Lasswell and Mr. Sherwood. Also present were: Mrs. Buhr, Director and Mrs. Geier, Business Manager. Mrs. Herring was absent.

M/S/P (Sherwood/Laredo) to approve the consent agenda which includes the April board meeting minutes, treasurer's report and approval of bills.

Treasurer's Report:

GENERAL FUND CHECKING

04/25/16 Balance	468,804.50
04/28/16 Aflac payment	(217.74)
04/30/16 Interest 185736	219.69
05/05/16 Checks issued – Payroll	(30,511.49)
05/06/16 Waste Management payment	(175.70)
05/09/16 Deposit – Replacement Tax	18,796.15
05/10/16 Ameren Illinois payment	(3,355.50)
05/10/16 Comcast Cable payment	(299.25)
05/10/16 Visa payment (Tammy's card)	(398.47)
05/13/16 Deposit – Fines, fees, misc.	1,843.39
05/19/16 Checks issued – Payroll	(31,005.32)
05/19/16 Deposit – Fines, fees, misc.	1,239.00
05/20/16 Amazon.com payment	(389.76)
05/23/16 Checks issued – Bills	<u>(45,635.23)</u>
05/23/16 Balance	378,914.27

WORKING CASH FUND

04/25/16 Balance	208,873.19
04/30/16 Interest 185701	<u>63.06</u>
05/23/16 Balance	208,936.25

RESERVE FUND

04/25/16 Balance	2,171,414.29
04/30/16 Interest 185728	655.59
05/05/16 Transfer – Reserve Fund to Bond Account	<u>(451,785.00)</u>
05/23/16 Balance	1,720,284.88

ENTERPRISE FUND

04/25/16 Balance	21,222.35
04/30/16 Interest 185698	6.75
05/23/16 Check issued – Bill	<u>(665.00)</u>
05/23/16 Balance	20,564.10

M/S/P (Lasswell/Sherwood) to adjourn sine die at 6:08 p.m. On roll call, all present voting yea.

Mrs. Cole appointed Mr. Lasswell President Pro-Tem.

Mr. Lasswell opened the floor for nominations for board officers.

Mrs. Laredo nominated Mrs. Cole for the office of President. Mrs. Humphrey seconded the nomination.

Mrs. Cole nominated Mrs. Humphrey for the office of Vice President. Mrs. Laredo seconded the nomination.

Mrs. Cole nominated Mrs. Laredo for the office of Secretary. Mr. Sherwood seconded the nomination.

Mrs. Cole nominated Mr. Lasswell for the office of Treasurer. Mrs. Laredo seconded the nomination.

On the previous nominations, all present voted yea.

M/S/P (Sherwood/Cole) to return to regular session at 6:11 p.m. On roll call, all present voting yea.

Mr. Lasswell turned the meeting back over to Mrs. Cole.

Mrs. Buhr reported on information she has received from the Illinois Attorney General regarding the Illinois State LCD Flat Panel Antitrust Settlement related to *Illinois v. AU Optronics Corp.*, No. 10 CH 34472. She reported that there is paperwork to fill out as to if the library wishes to opt in or out of the litigation. Mrs. Buhr reported that the benefit could be up to \$200 per monitor and \$165 per laptop. After some discussion, the board authorized Mrs. Buhr to move forward on participating with the claim.

Mrs. Buhr asked the board if there were any questions regarding the proposed working budget. Mrs. Cole stated that she discussed the budget with Mrs. Buhr and feels that if Mrs. Buhr's suggestions can be worked into the budget she feels it would be acceptable. Mrs. Buhr stated that she feels the IMRF and technology budgets go hand-in-hand, where as if the board

isn't comfortable using the reserve fund for technology, then we probably can't increase hours for part time people. The board stated that Mrs. Buhr can proceed with the budget as presented.

M/S/P (Lasswell/Humphrey) to go into Executive Session at 6:31 p.m. to discuss personnel, {5 ILCS 120/2 c (1)}. On roll call, all present voting yea.

M/S/P (Laredo/Humphrey) to exit executive session and return to regular session at 6:53 p.m. On roll call, all present voting yea.

Mrs. Buhr reported on statistics.

M/S/P (Lasswell/Sherwood) to accept the director's evaluation as discussed in executive session.

M/S/P (Lasswell/Grose) to approve FDL participation in the Non-Resident Fee card. On discussion, Mrs. Buhr reported that the new non-resident card fee is \$196. Mrs. Buhr explained that the increase in this year's fee is due to the bond income having to be included in the equation. Mrs. Buhr explained that even though we have not sold a library card in years, she feels it is still important to participate.

Mrs. Cole reported that Mrs. Geier made an authorized transfer on May 5 for \$451,785.00 from the reserve fund to the bond account in order to make an extra payment on the bond debt.

M/S/P (Sherwood/Lasswell) to adjourn the meeting at 7:05 p.m.

Secretary

Approved as _____
June 27, 2016

Recorded by: Tamara A. Geier