

FONDULAC DISTRICT LIBRARY
 BOARD OF TRUSTEES
 MINUTES OF THE REGULAR MEETING
 June 25, 2018

Members of the Fondulac District Library Board of Trustees met in regular session on Monday, June 25, 2018 in the Kolb Memorial Conference Room, 400 Richland Street, East Peoria, IL. Vice President Sherwood called the meeting to order at 6:00 p.m.

On roll call the following members were present: Mr. Cadwalader, Mrs. Cole, Mr. Grose, Mrs. Humphrey, and Mr. Sherwood. Also present were: Mrs. Buhr, Director and Mrs. Geier, Business Manager. Mrs. Laredo and Mr. Lasswell were absent.

Mrs. Cole requested that the board move Action Item 2018-0603 (Approval of Transfer to Designated Reserve) before Action Item 2018-0602 (Approval of FY19 Working Budget). The board agreed.

M/S/P (Cadwalader/Cole) to approve the consent agenda which includes the May board meeting and executive session minutes, treasurer's report and approval of bills.

Treasurer's Report:

GENERAL FUND CHECKING

05/21/18 Balance	530,603.59
05/18/18 Deposit – Dell I-Cash Claim	2,029.49
05/24/18 Deposit – Fines, fees, misc.	861.70
05/24/18 Aflac payment	(303.42)
05/31/18 Checks issued – Payroll	(34,420.04)
05/31/18 Interest 185736	1,019.11
06/06/18 Ameren Illinois Payment	(3,947.37)
06/06/18 Comcast Cable payment	(325.92)
06/06/18 Waste Management payment	(133.80)
06/08/18 Deposit – Fines, fees, misc.	5,532.74
06/11/18 Visa payment – Tammy's card	(584.81)
06/12/18 Visa payment – Genna's card	(1,549.39)
06/14/15 Deposit – Fines, fees, misc.	540.90
06/14/18 Checks issued – Payroll	(31,458.46)
06/14/18 Check issued – Smith insurance	(598.00)
06/14/18 Check issued – Neopost	(104.85)
06/14/18 Check issued – Titan Games	(499.89)
06/20/18 Deposit – Fines, fees, misc.	761.26
06/21/18 Amazon.com payment	(4,485.37)
06/25/18 Checks issued – Bills	<u>(95,643.95)</u>
06/25/18 Balance	367,293.52

WORKING CASH FUND

05/21/18 Balance	211,986.70
05/31/18 Interest 185701	<u>261.06</u>
06/25/18 Balance	212,247.76

RESERVE FUND

05/21/18 Balance	1,942,634.13
05/31/18 Interest 185728	<u>2,392.37</u>
06/25/18 Balance	1,945,026.50

Mr. Sherwood reported that Mrs. Geier made an authorized transfer on June 8 in the amount of \$100 from the Illinois Funds account to the donation account.

Mrs. Buhr reported that the library will begin offering a new database, Mango Languages, which will start in July.

Mrs. Buhr stated that she just signed a new fixed rate three year contract for electricity which will save about 21% over the life of the contract.

Mrs. Buhr reported on library statistics.

M/S/P (Cadwalader/Cole) to adopt Prevailing Wage Ordinance #18-297.

M/S/P (Grose/Humphrey) to approve a transfer from the general fund balance as of June 30, 2018, to the designated reserve fund. On discussion, Mrs. Buhr stated that as of this meeting we do not have a firm number to be transferred. She stated, there is still one more payroll as well as some remaining bills to be taken from the fiscal year 2018 budget. Mrs. Buhr reported that the potential transfer will be \$100,000-\$120,000. She stated that some of the reserve fund will be used in FY19 for the Study Room expansion. Mrs. Buhr also stated that the board would probably be able to make an additional bond payment if they were interested. Mrs. Cole stated that she would be interested in making an additional bond payment from the reserve fund.

M/S/P (Cadwalader/Humphrey) to approve the fiscal year 2019 working budget.

M/S/P (Cadwalader/Cole) to approve the Study Room Contract as presented. On discussion, Mrs. Buhr stated that approving this contract is the next step in the study room project.

M/S/P (Cole/Cadwalader) to approve the request for family leave.

M/S/P (Cole/Humphrey) moved to adjourn at 6:55 p.m.

Secretary

Approved as _____
July 30, 2018

Recorded by: Tamara A. Geier