

FONDULAC DISTRICT LIBRARY
BOARD OF TRUSTEES
MINUTES OF THE REGULAR MEETING
February 22, 2021

Members of the Fondulac District Library Board of Trustees met on Monday, February 22, 2021, in the Kolb Memorial Conference Room, 400 Richland Street, East Peoria, IL, and online through Zoom for their regular meeting. In compliance of current Executive Orders from the Governor of the State of Illinois, public access to the meeting was provided remotely online or by phone. Additionally, public comments could have been submitted before the meeting to genna@fondulaclibrary.org for recitation into public record during public participation.

President Sherwood called the meeting to order at 6:02 p.m.

On roll call the following members were present via Zoom: Mr. Cadwalader, Mr. Grose, Mrs. Hanks, Mr. Lasswell, and Mr. Sherwood. Also present were Mrs. Buhr, Director and Mrs. Geier, Business Manager. Mrs. Cole and Mrs. Humphrey were absent.

M/S/P (Hanks/Lasswell) to approve the consent agenda, which includes the January 25, 2021, regular board meeting and the approval of bills. On roll call all present voting yes.

Treasurer's report:

GENERAL FUND CHECKING

01/25/21 Balance	955,821.62
01/25/21 Check issued – State Farm	(5,953.00)
01/27/21 Aflac payment	(202.28)
01/31/21 Federal Tax Adjustment	(8.75)
01/31/21 Federal Tax Adjustment	(17.50)
01/31/21 Interest 185736	50.48
02/04/21 Checks issued – Payroll	(37,081.61)
02/12/21 Ameren Illinois Payment	(7,418.20)
02/12/21 Visa payment – Tammy	(224.37)
02/12/21 Visa payment – Genna	(794.83)
02/17/21 Amazon.com payment	(1,395.26)
02/18/21 Checks issued – Payroll	(37,341.24)
02/18/21 PDC Services payment	(137.58)
02/19/21 Deposit – CURES grant	3,660.23
02/19/21 Deposit – Fines, fees, mis	3,242.68
02/22/21 Checks issued – Bills	<u>(23,560.36)</u>
02/22/21 Balance	848,640.03

WORKING CASH FUND

01/25/21 Balance	217,588.12
01/31/21 Interest 185701	<u>8.65</u>
02/22/21 Balance	217,596.77

RESERVE FUND

01/25/21 Balance	1,940,506.39
01/31/21 Interest 185728	<u>77.10</u>
02/22/21 Balance	1,940,583.49

Mrs. Buhr reported that she was able to successfully certify the library through the annual certification process.

Mrs. Buhr reported that IMRF, which is the library's pension fund, reported a net return of 14.69% in 2020 which is about double the assumed rate of 7.25%. She stated that IMRF reported that the 2020 gains should put downward pressure on employer rates beginning in 2022 but stated that between 2020 and 2021 the library is realizing three long-term retirements, so she is not sure how much downward pressure it will put on our rates.

Mrs. Buhr reported on library statistics.

Mrs. Buhr stated that she included the ILA Palm Card for the legislative event on February 26 in the board packet. She shared this so the board would know what the ILA legislative talking points are. Mrs. Buhr stated that she will be attending.

M/S/P (Cadwalader/Hanks) to go into Executive Session at 6:10 p.m. in compliance with 5 ILCS 120/2(c)(11) Litigation, when an action against, affecting or on behalf of the particular public body has been filed and is pending before a court or administrative tribunal, or when the public body finds that an action is probable or imminent, in which case the basis for the finding shall be recorded and entered into the minutes of the closed meeting. On roll call all present voting yes.

M/S/P (Lasswell/Cadwalader) to return to regular session at 6:25 p.m. On roll call all present voting yes.

M/S/P (Hanks/Cadwalader) to adjourn at 6:27 p.m. On roll call all present voting yes.

Vice President & Serving as Secretary

Approved as _____
March 29, 2021

Recorded by: Tamara A. Geier