

Board of Trustees Fondulac Public Library District East Peoria, Illinois

We have audited the financial statements of Fondulac Public Library District (the District) as of and for the year ended June 30, 2022, and have issued our report thereon dated September 7, 2022. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit in our engagement letter dated April 4, 2022. Professional standards also require that we communicate to you the following information related to our audit.

# Significant audit findings

# Qualitative aspects of accounting practices

## Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Fondulac Public Library District are described in Note 1 to the financial statements.

The District implemented GASB 87, *Leases*, during fiscal year 2022. The standard did not have a material impact on the District's financial statements in fiscal year 2022.

We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

## Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the net pension liability (asset) and the deferred outflows and inflows
of resources related to pensions are based on an actuarial valuation which recognizes the
balances over a period that approximates an employee's years of service. We evaluated the key
factors and assumptions used to develop the net pension liability (asset) and the deferred
outflows and inflows of resources related to pensions in determining that they are reasonable in
relation to the financial statements taken as a whole.

#### Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

# Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

## Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Uncorrected misstatements or the matters underlying uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even if management has concluded that the uncorrected misstatements are immaterial to the financial statements under audit.

# Corrected misstatements

The attached schedule summarizes all misstatements (material and immaterial) detected as a result of audit procedures that were corrected by management.

## Disagreements with management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

## Management representations

We have requested certain representations from management that are included in the attached management representation letter dated September 7, 2022.

## Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

# Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

## Other audit findings or issues

We have provided a separate letter to you dated September 7, 2022, communicating internal control related matters identified during the audit.

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## Supplementary information in relation to the financial statements as a whole

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

With respect to the supplementary information accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated September 7, 2022.

This communication is intended solely for the information and use of the board of trustees and management of Fondulac Public Library District, and is not intended to be, and should not be, used by anyone other than these specified parties.

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Clifton Larson Allen LLP

CliftonLarsonAllen LLP

Peoria, Illinois September 7, 2022

# SUMMARY OF UNCORRECTED MISSTATEMENTS - AUDIT Fondulac Public Library District Business-Type Activities Year Ended June 30, 2022

# UNCORRECTED ADJUSTMENTS

Effect of misstatements on:

Description	ssets and Deferred Outflows	 abilities and erred Inflows	N	et Position	Change in Net Position
To correct understatement of net pension liability as	\$ -	\$ (60,212)	\$	60,212	\$ 60,212
of 6/30/22.					
To correct understatement of net pension liability as of 6/30/21.	-	-		-	(40,091)
To correct overstatment of IMRF employer	-	-		_	(24,874)
contributions (deferred outflows) as of 6/30/21					
Subtotals	-	(60,212)		60,212	 (4,753)
Income tax effect					
Net current year misstatements (Iron Curtain Method)	 -	 (60,212)		60,212	 (4,753)
Net prior year misstatements	-	-		-	-
Combined current and prior year misstatements					
(Rollover Method)	\$ -	\$ (60,212)	\$	60,212	\$ (4,753)
Financial statement totals	12,231,518	 (5,405,480)		(6,826,038)	(397,241)
Current year misstatement as a % of financial	, ,			<u>/</u>	
statement totals (Iron Curtain Method)		1%		-1%	1%
Current and prior year misstatement as a % of					
financial statement totals (Rollover Method)		1%		-1%	1%
INADEQUATE DISCLOSURES					

	Amount
Description	(If Applicable)

Engagemeti & <i>LUP- Fonduliae Public Lubrary District</i> Protor Ending: G30202 Fried Fund, and Sender Fund A. Report Totagemeti Varia Control Fund Alexande  Account Description Vir Receivable  Account Public Vir Varia Aguitaments not posted correctly.  Account Public Vir Varia Aguitaments not posted correctly.  1.31 Replacement Tax Receivable  1.32 Replacement Tax Receivable  1.33 Replacement Tax Receivable  1.32 Replacement Fund Alexande  1.32 Replac	Client:	001-05773100 - Fondulac Public Library District			
Title Bander:       9 - 0 - Seneral Fund         Account       Description       WP Ref       Debit       Credit         Adjusting Journal Entries       10 - Seneral Fund Jaure       0990.00       10 - Seneral Fund Jaure         To credit       10 - Seneral Fund Jaure       0990.00       10 - Seneral Fund Jaure	Engagement:	AUD - Fondulac Public Library District			
Workpape:         10 - General Fund AJE Report           Account         Description         W/P Ref         Debit         Credit           Adjusting Journal Entries JE #11         0990.00         0990.00         0	Period Ending:	6/30/2022			
Accunt     Description     W/P Ref     Debit     Credit       Adjusting Journal Entries Jet 91     Segment Tax Receivable     13,992.00     13,992.00       1,131     Replacement Tax Receivable     13,992.00     13,992.00       1,134     Peperdonsummer     13,992.00     13,992.00       1,135     Claving Bank Account     13,992.00     13,992.00       1,235     L. U/303 SUTA Payable     13,092.00     130.00       1,236     Deferred Tax Revenue     13,092.00     130.00       1,236     Deferred Tax Revenue     13,092.00     130.00       1,237     Deferred Tax Revenue     130.00     160.00       1,230     Revenue     100     160.00       1,130     Omer Propad Expanses     110.20     1127.20       1,130     Property Tax Receivable     22,950.00     1122.20       1,230     Account Payable     23,010.00     112.20       1,230     Account Payable     2,756.00     2,756.00       1,231     FIC Avithheid & payable     2,756.00     2,756.00       1,230     Liftered Taxes Withheid     23,010.00     119.00       1,230     Liftered Taxes Withheid     23,010.00     2,756.00       1,230     Liftered Taxes Withheid     23,010.00     2,756.00	Trial Balance:	10 - General Fund			
Adjusting Journal Entries         O 999.00           Correct CVF Introbalance for PV audit adjustments not posted correctly.         13.992.00           1.131         Replacement Tax Reevalue         13.992.00           1.136         Propial Ensurance         13.997.00           1.136         Centering Bank Account         134.00           1.265         IL. ULGR 2017 Payable         146.00           1.270         Deferred Tax Revenue         167.456.00           1.202         Interest Income         1.00           1.203         Centered Tax Revenue         167.456.00           1.204         Interest Income         1.00           1.205         Centered Tax Revenue         167.456.00           1.205         Account Payable         10.20           1.101         Imprest Fund         10.20           1.205         Account Payable         22.960.00           1.205         Accounted Payable         2.7756.00           1.210         Inforetintetite Ac	Workpaper:				
Adjusting Journal Extre Just # 21 1 0990.00       To correct UCF functional balance for Variational Statement Tax Receivable     13,992.00       1.131     Replacement Tax Receivable     13,992.00       1.140     Prepaid Insurance     13,992.00       1.150     Clearing Bank Account     13,992.00       1.265     L. VU/340 SUTA Payable     13,400       1.270     Deferred Tax Reverve     187.466.00       1.300     Beneral Fund Balance     32,108.00       1.301     Interest Incom     160.01       1.100     Interest Incom     160.01       1.101     Interest Incom     160.01       1.102     Other Friend Expenses     162.200       1.103     Other Strepaid Expenses     162.200       1.200     Accounts Payable     22.56.001       1.200     Accounts Payable     2.756.001       1.201     Fick withheld & payable     119.00       1.202     Employee Portion - Ins. Witheld     2.756.001       1.203     Employee Portion - Ins. Witheld     2.756.001       1.204     Medicare Payable     2.756.001       1.205     Employee Portion - Ins. Witheld     2.756.001       1.205     Employee Portion - Ins. Witheld     2.756.001       1.206     Deferder Greenus - Other     2.756.001 <t< th=""><th>Account</th><th>Description</th><th>W/P Ref</th><th>Debit</th><th>Credit</th></t<>	Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Extre Just # 21 1 0990.00       To correct UCF functional balance for Variational Statement Tax Receivable     13,992.00       1.131     Replacement Tax Receivable     13,992.00       1.140     Prepaid Insurance     13,992.00       1.150     Clearing Bank Account     13,992.00       1.265     L. VU/340 SUTA Payable     13,400       1.270     Deferred Tax Reverve     187.466.00       1.300     Beneral Fund Balance     32,108.00       1.301     Interest Incom     160.01       1.100     Interest Incom     160.01       1.101     Interest Incom     160.01       1.102     Other Friend Expenses     162.200       1.103     Other Strepaid Expenses     162.200       1.200     Accounts Payable     22.56.001       1.200     Accounts Payable     2.756.001       1.201     Fick withheld & payable     119.00       1.202     Employee Portion - Ins. Witheld     2.756.001       1.203     Employee Portion - Ins. Witheld     2.756.001       1.204     Medicare Payable     2.756.001       1.205     Employee Portion - Ins. Witheld     2.756.001       1.205     Employee Portion - Ins. Witheld     2.756.001       1.206     Deferder Greenus - Other     2.756.001 <t< th=""><th></th><th></th><th></th><th></th><th></th></t<>					
To correct CVE fund balance for PV audit algustments not posted correctly.         13.992.00           1.131         Replacement Tax Receivable         13.992.00           1.14         Prepaid Insurance         13.902.00           1.19         Clearing Bank Account         134.00           1.265         L - UI/30 SUTA Payable         134.00           1.270         Deferred Tax Revnue         137.456.00           1.270         Deferred Tax Revnue         32.080.00           1.420         Interest Income         187.456.00           1.420         Interest Income         187.456.00           1.420         Interest Income         187.456.00           1.101         Imprest Fund         187.456.00           1.002         Account Payable         187.456.00           1.010         Imprest Fund         1.02.00           1.150         Other Prepaid Expenses         1.02.00           1.205         Accound Payable         2.950.00           1.210         Ford withheld & payable         2.756.00           1.241         FICA withheld & payable         2.756.00           1.241         FICA withheld & payable         2.756.00           1.240         Medicare Payable, ER         2.756.00	Adjusting Journal	Entries			
1.131       Replacement Tax Receivable       1,3,992.00         1.14       Prepaid Insurance       1,1977.00         1.19       Clearing Bank Account       1,140.00         1.265       L - UUX40 SUTA Repenue       1,140.00         1.267       Deferred Tax Revenue       187.456.00         1.300       General Fund Balance       100         1.101       Imprest Fund       160.01         1.102       Other Prepaid Expenses       160.01         1.103       Other Prepaid Expenses       160.01         1.104       Imprest Fund       160.01         1.105       Other Prepaid Expenses       160.01         1.205       Accrued Payroll       22.950.01         1.205       Accrued Payroll       22.950.01         1.205       Federal Taxes Withheld       22.950.01         1.205       Federal Taxes Withheld       2.756.00         1.210       Federal Taxes Withheld       2.756.00         1.221       FICA withheld & payable       2.756.00         1.226       (1) Other Accrued Benefits       2.275.00         1.226       (1) Other Accrued Benefits       2.275.00         1.226       (1) Other Accrued Benefits       2.275.00         1.226			0990.00		
1.14       Prepaid Insurance       1,987.00         1.19       Clearing Bank Account       134.00         1.265       L -UIS04 SUTA Payable       144.00         1.270       Deferred Tax Revenue       187.456.00         1.200       General Tax Revenue       187.456.00         1.420       Interest Income       32.108.00         1.420       Interest Income       10.0         1.101       Imprest Fund       187.456.00         1.103       Property Tax Recevable       187.456.00         1.200       Account Payable       187.456.00         1.201       Imprest Fund       187.456.00         1.202       Account Payable       187.456.00         1.202       Account Payable       187.456.00         1.201       Account Payable       22.950.00         1.202       Account Payable       22.950.00         1.210       FCA withheid & payable       27.560.00         1.231       INFA withheid & payable       27.560.00         1.241       FCA withheid & payable       27.560.00         1.243       FCA withheid & payable       27.560.00         1.240       Deferred Revenue - Other       255.00         1.240       Medicare Payable - ER	To correct CYE fund t	alance for PY audit adjustments not posted correctly.			
1.19       Clearing Bank Account       134.00         1.265       IL - UU3A0 SUTA Payable       1,440.00         1.270       Deferred Tax Revenue       32,108.00         1.301       General Fund Balance       32,108.00         1.420       Interest Income       16.01         1.101       Imprest Fund       16.00         1.101       Imprest Fund       16.00         1.101       Imprest Fund       1.02         1.102       Oroperty Tax Receivable       1.02         1.103       Oroperty Tax Receivable       1.02         1.104       Imprest Fund       1.02         1.105       Other Prepaid Expenses       1.02         1.205       Accrued Payroll       22,950.00         1.210       Federal Taxes Withheld Sayable       2,756.00         1.211       FICA withheld Sayable       2,756.00         1.241       FICA withheld Sayable       2,756.00         1.241       FICA withheld Sayable       2,756.00         1.241       FICA withheld Sayable       2,756.00         1.240       Medicare Payrable - ER       237,118.00         1.260       Information File       23,7118.00         1.260       Information File       3,564	1.131	Replacement Tax Receivable		13,992.00	
1.285       IL - UI340 SUTA Payable       1,440.0         1.270       Deferred Tax Revenue       187,456.00         1.310       General Fund Balance       32,108.00         1.420       Interest Income       1.00         1.420       Interest Income       1.00         1.101       Imprest Yan Receivable       187,456.00         1.101       Imprest Yan Receivable       187,456.00         1.100       Other Prepaid Expenses       1.022.00         1.200       Accounts Payable       22,350.00         1.201       Roceivable       22,560.00         1.202       Accounts Payable       22,560.00         1.210       Roceivable Apyable       2,756.00         1.211       FICA withheld & payable       2,756.00         1.241       FICA withheld & payable       2,756.00         1.241       FICA withheld & payable       2,756.00         1.240       Deferred Revenue - Other       3,554.00         1.280       Lofter Accrued Benefits       2,735.00         1.280       Deferred Revenue - Other       3,554.00         1.280       Insurance Income and Expense       11,633.00         1.280       Insurance Expense       11,633.00         1.281 <td>1.14</td> <td>Prepaid Insurance</td> <td></td> <td>1,987.00</td> <td></td>	1.14	Prepaid Insurance		1,987.00	
1270     Deferred Tax Revenue     187,456.00       1.310     General Fund Balance     32,108.00       1.420     Interest Income     1.00       1.010     Imprest Fund     1.60.0       1.011     Imprest Fund     1.60.0       1.010     Other Prepaid Expenses     1.02.00       1.200     Accounts Payable     1.42.00       1.201     Federal Taxes Withheld     22,550.00       1.202     Accounts Payable     6.00       1.211     FICA withheld A payable     2,756.00       1.221     FICA withheld A payable     2,756.00       1.221     FICA withheld A payable     2,756.00       1.231     INRF withheld A payable     2,756.00       1.241     FICA withheld A payable     2,736.00       1.250     denoter Berefits     2,736.00       1.260     Inderst Payable     2,736.00       1.261     Bord Prozeed S     2,736.00       1.262     Inderst Payable     2,736.00       1.263     Bord Prozeed S     36.00       1.264     Bord ProzeedS     11.633.00       1.526     Insurance Expense     11.633.00       1.430     Bord ProzeedS     11.633.00       1.440     Insurance Expense     11.669.00       1.420     Inter	1.19	Clearing Bank Account		134.00	
1.310       General Fund Balance       32,108.00         1.420       Interest Income       1.00         1.420       Interest Fund       187.456.00         1.130       Property Tax Receivable       187.456.00         1.150       Other Prepaid Expenses       1.022.00         1.205       Accrued Payrol       22.950.00         1.205       Accrued Payrol       22.950.00         1.210       Federal Taxes Witheld       6.00         1.2210       Federal Taxes Witheld       6.00         1.231       INRF witheld & payable       1.700.00         1.241       FICA witheld & payable       1.100.00         1.260       Engloyce Portion - Ins. Witheld       22.755.00         1.260       Deferred Revenue - Other       3.554.00         1.260       Deferred Revenue - Other       3.554.00         1.260       Deferred Revenue - Other       3.554.00         1.260       Insurance Expense       11.633.00         1.256       Insurance Expense       11.633.00         1.261       Insurance Expense       11.633.00         1.262       Insurance Expense       11.669.00         1.430       Insurance Expense       11.669.00         1.430       <					
1.420       Interest Income       1.00         1.101       Imprest Fund       16.00         1.130       Property Tax Receivable       187.455.00         1.130       Other Prepaid Expenses       1.022.00         1.200       Accounts Payable       14,548.00         1.201       Federal Taxes Withheld       22.950.00         1.201       Federal Taxes Withheld       6.00         1.231       IMFR withheld & payable       2.756.00         1.241       FICA withheld & payable       1.10100         1.250       Employee Portion - Ins. Witheld       2.755.00         1.241       FICA withheld & payable       2.755.00         1.260       Employee Portion - Ins. Witheld       2.755.00         1.260       Improve Dottion - Ins. Witheld       2.755.00         1.260       Improve Dottion - Ins. Witheld       2.755.00         1.260       Medicare Payable - ER       2.37118.00         Total       Z.37118.00       2.37118.00         1.430       Bond Proceeds       3.650.01         1.520       Insurance Expense       11.633.00         1.430       Interest Income       3.650.00         1.430       Interest Income       3.650.00         1.42					
1.101       Imprest Fund       16.0         1.130       Property Tax Receivable       167.456.00         1.150       Other Prepaid Expenses       1.022.00         1.150       Accounts Payable       14.444.00         1.205       Accrued Payroll       22.950.00         1.210       Federal Taxes Withheld       6.00         1.211       IK withheld & payable       2.756.00         1.2121       KICA withheld & payable       1.700.00         1.241       FICA withheld & payable       2.756.00         1.241       FICA withheld & payable       2.755.00         1.241       FICA withheld & payable       2.755.00         1.242       C/ Other Accrued Benefits       2.735.00         1.260       Deferred Revenue - Other       3.554.00         1.260       Medicare Payable - ER       237.118.00         Total       237.118.00         Total       237.118.00         1.430       Bond Proceeds       36.00         1.430       Bond Proceeds       11.633.00       11.633.00         1.420       Insurance       11.669.00       11.669.00       36.00         1.420       Interest Income       36.00       36.00					
1.130       Property Tax Receivable       187,456.00         1.150       Other Prepaid Expenses       1.022.00         1.200       Accounts Payable       14,546.00         1.201       Accounts Payable       14,546.00         1.205       Accounts Payable       14,546.00         1.206       Accounts Payable       2,590.00         1.210       Federal Taxes Withheld       6.00         1.231       IINRF withheld & payable       2,766.00         1.241       FICA withheld & payable       119.00         1.241       FICA withheld & payable       119.00         1.241       FICA withheld & payable       2,756.00         1.242       Deferred Revenue - Other       3,554.00         1.260       IO ther Accrued Benefits       2,735.00         1.260       Deferred Revenue - Other       3,554.00         1.240       Medicare Payable - ER       237,118.00         Total       Z37,118.00       237,118.00         1.430       Bond Proceeds       36.00         1.430       Bond Proceeds       11,633.00         1.430       Insurance Expense       11,633.00         1.430       Insurance Expense       36.00         1.420       Interest I				1.00	
1.150       Other Prepaid Expenses       1,022.00         1.200       Accounts Payable       14,548.00         1.205       Accrued Payroll       22,950.00         1.205       Accrued Payroll       22,950.00         1.210       Federal Taxes Withheld       6.00         1.231       IMRF withheld & payable       2,756.00         1.241       FICA withheld & payable       1,700.00         1.241       FICA withheld & payable       1,700.00         1.250       Employee Portion - Ins. Witheld       256.00         1.260       (r) Other Accrued Benefits       2,735.00         1.260       Deferred Revenue - Other       3,554.00         1.280       Medicare Payable - ER       237,118.00       237,118.00         To correct the Property Taxes revenue account for improper entries posted related to Insurance Income and Expense.       11,633.00       11,633.00         1.526       Insurance       11,633.00       11,633.00       36.00       11,633.00         1.40       Insurance       11,669.00       11,669.00       36					
1200       Accounts Payable       14,548.00         1205       Accrued Payroll       22,950.00         1210       Federal Taxes Withheld       6.00         1211       FIRCH withheld & payable       2.756.00         1241       FICA withheld & payable       1700.00         1241       FICA withheld & payable       1700.00         1241       FICA withheld & payable       19.00         1250       Employee Portion - Ins. Witheld       2.756.00         1260       (n) Other Accrued Benefits       2.735.00         1280       Deferred Revenue - Other       3.554.00         12.46       Medicare Payable - ER       237,118.00       237,118.00         Total       237,118.00       237,118.00         Total       237,118.00       211,633.00         1.526       Insurance Expense       11,633.00       11,633.00         1.526       Insurance Expense       11,633.00       11,633.00         1.40       Insurance       11,633.00       36.00         1.420       Interest Income       36.00       36.00         1.420       Interest Income       36.00       36.00					
1205     Accrued Payroll     22,950.00       1210     Federal Taxes Withheld     6.00       1231     II/RF withheld & payable     2,756.00       1241     FICA withheld & payable     1,700.00       1241     FICA withheld & payable     1,700.00       1241     FICA withheld & payable     1,700.00       1245     Employee Portion - Ins. Witheld     22,650.00       1250     Employee Portion - Ins. Witheld     226.00       1260     (r) Other Accrued Benefits     2,735.00       1260     (r) Other Accrued Benefits     2,735.00       1260     Medicare Payable - ER     237,118.00       Total     237,118.00       Total     237,118.00       1,430     Bond Proceeds       1,526     Insurance Expense     11,633.00       1,420     Insurance Expense     11,633.00       1,420     Interest Income     36.00       1,420     Interest Income     36.00       1,420     Interest Income     11,633.00       1,420     Interest Income     36.00       1,420     Interest Income     36.00       1,629.00     11,669.00     11,669.00					
1.210     Federal Taxes Withheld     6.00       1.231     IMRF withheld & payable     2,756.00       1.241     FICA withheld & payable     1,700.00       1.241     FICA withheld & payable     119.00       1.250     Employee Portion - Ins. Witheld     226.00       1.260     (r) Other Accrued Benefits     2,735.00       1.260     (r) Other Accrued Benefits     2,735.00       1.260     Deferred Revenue - Other     3,554.00       1.260     Nedicare Payable - ER     237,118.00       Total       Adjusting Journal Entry J # 12     Tartification of the property Taxes revenue account for improper entries posted related to Insurance Income and Expense.       1.430     Bond Proceeds     36.00       1.526     Insurance Expense     11,633.00       1.400     Insurance     36.00       1.420     Interest Income     36.00		-			
1.231       IMRF withheld & payable       2,756.00         1.241       FICA withheld & payable       1,700.00         1.241       FICA withheld & payable       119.00         1.250       Employee Portion Ins. Witheld       256.00         1.260       (r) Other Accrued Benefits       2,735.00         1.260       beferred Revenue - Other       3,554.00         1.260       Medicare Payable - ER       237,118.00         Total         Adjusting Journal Entrice Spanse       11,63.00         1.526       Insurance Expense       11,633.00         1.526       Insurance Expense       11,633.00         1.420       Interest Income       36.00         1.420       Interest Income       36.00         1.420       Interest Income       11,633.00         1.420       Interest Income       36.00         1.420		-			
1.241       FICA withheld & payable       1,700.00         1.241       FICA withheld & payable       119.00         1.250       Employee Portion - Ins. Witheld       256.00         1.260       (r) Other Accrued Benefits       2,735.00         1.260       Deferred Revenue - Other       3,554.00         1.260       Medicare Payable - ER       237,118.00         Total       237,118.00         Adjusting Journal Entries JE # 12       1315.00         1,430       Bond Proceeds       36.00         1.526       Insurance Expense       11,633.00         1.420       Insurance       11,633.00         1.420       Interest Income       36.00         1.420       Interest Income       36.00         1.420       Interest Income       11,633.00         1.420       Interest Income       36.00         1.420       Interest Income       11,639.00         1.420       Interest Income       11,639.00					
1.241     FICA withheld & payable     119.00       1.250     Employee Portion - Ins, Witheld     226.00       1.260     (r) Other Accrued Benefits     2,735.00       1.260     Deferred Revenue - Other     3,554.00       1.246     Medicare Payable - ER     237,118.00       Total     237,118.00       Adjusting Journal Entries JE # 12     To correct the Property Taxes revenue account for improper entries posted related to Insurance Income and Expense.       1.430     Bond Proceeds     36.00       1.526     Insurance Expense     11,633.00       1.420     Interest Income     11,633.00       1.420     Interest Income     36.00       1.420     Interest Income     11,633.00       1.420     Interest Income     36.00					
1.250     Employee Portion - Ins. Witheld     256.00       1.260     (r) Other Accrued Benefits     2,735.00       1.280     Deferred Revenue - Other     3,554.00       1.246     Medicare Payable - ER     237,118.00       Total       Adjusting Journal Entries JE # 12     237,118.00       Total       1.430     Bond Proceeds     36.00       1.526     Insurance Expense     11,633.00       1.40     Insurance     11,633.00       1.40     Insurance     36.00       1.420     Interest Income     36.00       1.420     Interest Income     36.00       1.420     Interest Income     36.00       1.420     Interest Income     36.00					
1.260     (r) Other Accrued Benefits     2,735.00       1.280     Deferred Revenue - Other     3,554.00       1.240     Medicare Payable - ER     237,118.00       Z37,118.00       X       1,430       Bond Proceeds       36,00       1,1669.00					
1.280     Deferred Revenue - Other     3,554.00       1.246     Medicare Payable - ER     237,118.00       Total       Adjusting Journal Entries JE # 12     1315.00       Total       1,430     Bond Proceeds       1.526     Insurance Expense     36.00       1.526     Insurance Expense     11,633.00       1.404     Insurance     11,633.00       1.420     Interest Income     36.00       1.420     Interest Income     11,639.00					
1.246     Medicare Payable - ER       Total     237,118.00     237,118.00       Adjusting Journal Entries JE # 12     1315.00       To correct the Property Taxes revenue account for improper entries posted related to Insurance Income and Expense.     1315.00       1.430     Bond Proceeds     36.00       1.526     Insurance Expense     11,633.00       1.40     Insurance     36.00       1.420     Interest Income     11,669.00       Total     11,669.00					
Total     237,118.00       Adjusting Journal Entries JE # 12     1315.00       To correct the Property Taxes revenue account for improper entries posted related to Insurance Income and Expense.     1315.00       1.430     Bond Proceeds     36.00       1.526     Insurance Expense     11,633.00       1.404     Insurance     11,633.00       1.420     Interest Income     36.00       Total     11,669.00     11,669.00					3,554.00
Adjusting Journal Entries JE # 12     1315.00       To correct the Property Taxes revenue account for improper entries posted related to Insurance Income and Expense.     1315.00       1.430     Bond Proceeds     36.00       1.526     Insurance Expense     11,633.00       1.404     Insurance     11,633.00       1.420     Interest Income     36.00       Total		Medicale Fayable - ER		237 118 00	237 118 00
To correct the Property Taxes revenue account for improper entries posted related to Insurance Income and Expense.         36.00           1.430         Bond Proceeds         11,633.00           1.526         Insurance Expense         11,633.00           1.404         Insurance         11,633.00           1.420         Interest Income         36.00           Total	Total			207,110.00	201,110.00
1.430     Bond Proceeds     36.00       1.526     Insurance Expense     11,633.00       1.404     Insurance     11,633.00       1.420     Interest Income     36.00	Adjusting Journal Er	tries JE # 12	1315.00		
1.526     Insurance Expense     11,633.00       1.404     Insurance     11,633.00       1.420     Interest Income     36.00       Total	To correct the Proper	y Taxes revenue account for improper entries posted related to Insurance Income and E	kpense.		
1.404     Insurance     11,633.00       1.420     Interest Income     36.00 <b>Total</b>	1.430	Bond Proceeds		36.00	
1.420         Interest Income         36.00           Total         11,669.00         11,669.00	1.526	Insurance Expense		11,633.00	
Total 11,669.00 11,669.00	1.404	Insurance			11,633.00
	1.420	Interest Income			36.00
Total Adjusting Journal Entries 248,787.00 248,787.00	Total			11,669.00	11,669.00
rotal Aquisting Journal Entries 248,787.00 248,787.00		Total Adjustice January Fatrice		0.40 707 00	040 707 00
		i otai Aojusting Journal Entries		248,/8/.00	248,/8/.00
Total Ali Journal Entries 248,787.00 248,787.00		Total All Journal Entries		248.787.00	248,787,00
					2-10,1 01.00

Client:	001-05773100 - Fondulac Public Library District			
Engagement:	AUD - Fondulac Public Library District			
Period Ending:	6/30/2022			
Trial Balance:	20 - Working Cash Fund			
Workpaper:	20 - Working Cash Fund AJE Report			
Account	Description	W/P Ref	Debit	Credit
Adjusting Journal	Entries			
Adjusting Journal En	ntries JE # 1	0990.00		
To correct CYE fund I	balance for PY audit adjustments not posted correctly.			
2.310	Working Cash Fund Balance		277.00	
2.100	Working Cash Checking			275.00
2.421	WC IPTIP Interest			2.00
Total			277.00	277.00
	Total Adjusting Journal Entries	-	277.00	277.00
	Total All Journal Entries	-	277.00	277.00

Period Trial B	ement: I Ending: alance:	001-05773100 - Fondulac Public L AUD - Fondulac Public Library Dis 6/30/2022 10 - General Fund 10 - Consent Fund B IE Bonert				
Workp	Account	10 - General Fund RJE Report	Description	W/P Ref	Debit	Credit
		rnal Entries				
		nal Entries JE # 1 ecord CY replacement taxes receivable.		1305.00		
TOTEVE	1.131	Replacement Tax Receivable			61,280.00	
	1.410	Replacement Taxes			32,363.00	
	1.131	Replacement Tax Receivable				32,363.00
	1.410	Replacement Taxes				61,280.00
Total					93,643.00	93,643.00
Reclas	sifying Jourr	nal Entries JE # 2		1316.00		
To reve		ecord CY property taxes receivable.				
	1.130	Property Tax Receivable			2,128,398.00	
	1.270 1.130	Deferred Tax Revenue Property Tax Receivable			1,847,258.00	1,847,258.00
	1.270	Deferred Tax Revenue				2,128,398.00
Total					3,975,656.00	3,975,656.00
Baalaa	aifring lour	nal Entries JE # 3		2120.00		
	erse PY accou			2120.00		
	1.200	Accounts Payable			14,548.00	
	1.503	Employee Benefits				139.00
	1.510 1.511	Books Technical Supplies				1,002.00 950.00
	1.511	Audio-visual				277.00
	1.514	Programming				49.00
	1.516	Equipment				399.00
	1.519	Utilities				9,884.00
	1.523 1.527	Maintenance Contracted Services				105.00 634.00
	1.530	Board/Staff Development				10.00
	1.540	Audit				1,050.00
	1.547	Development				49.00
Total					14,548.00	14,548.00
Reclas	sifying Journ	nal Entries JE # 4		1706.00		
To recla		enditures to Capital Outlay				
	1.516.1	Capital Outlay			53,011.00	11 421 00
	1.516 1.523	Equipment Maintenance				11,431.00 10,995.00
	1.543	Grants-Per Capita				5,587.00
	1.553	Vehicle Expenses			. <u> </u>	24,998.00
Total					53,011.00	53,011.00
Reclas	sifying Journ	nal Entries JE # 5		2210.00		
		ecord CY accrued payroll.				
	1.205	Accrued Payroll			22,950.00	
	1.500 1.205	Salaries Accrued Payroll			26,239.00	26,239.00
	1.500	Salaries				22,950.00
Total					49,189.00	49,189.00
Pocla-	eifuing lou-	nal Entries JE # 6		2220.00		
		ecord CY accrued expenditures.		2220.00		
	1.231	IMRF withheld & payable			2,523.00	
	1.241	FICA withheld & payable			1,828.00	
	1.260	(r) Other Accrued Benefits			2,578.00	
	1.503 1.504	Employee Benefits FICA-Social Scurity			3,003.00 1,948.00	
	1.504	IMRF			2,634.00	
	1.231	IMRF withheld & payable				2,634.00
	1.241	FICA withheld & payable				1,948.00
	1.260	(r) Other Accrued Benefits Employee Benefits				3,003.00 2,578.00
	1.503 1.504	Employee Benefits FICA-Social Scurity				2,578.00
	1.506	IMRF				2,523.00
Total					14,514.00	14,514.00
Reclas	sifyina Jour	nal Entries JE # 7		2120.00		
	ord CY accourt					
	1.510	Books			2,266.00	
	1.511	Technical Supplies			215.00	
	1.512	Audio-visual			226.00	
	1 514					
	1.514 1.516	Programming Equipment			368.00 1,348.00	

	1.527	Contracted Services		27.00	
	1.200	Accounts Payable			5,381.00
Total				5,381.00	5,381.00
		nal Entries JE # 8 I insurance expense to actual.	1505.00		
TO auju	1.14	Prepaid Insurance		307.00	
	1.14	Insurance Expense		307.00	307.00
Total	1.520	Insurance Expense		307.00	307.00
Total				307.00	307.00
Reclas	sifving .lourn	nal Entries JE # 9	1510.00		
		I digital media expense to actual.	101000		
	1.150	Other Prepaid Expenses		1,826.00	
	1.509	Electronic Resources			1,826.00
	1.543	Grants-Per Capita			
Total				1,826.00	1,826.00
		nal Entries JE # 10	1310.00		
l o adju		ed revenue to actual.			
	1.280	Deferred Revenue - Other			
-	1.470	Grants - Per Capita			
Total				0.00	0.00
Poclas	eifuina lourr	nal Entries JE # 13	1310.00		
		deferred in the prior year and earned in the current year.	1310.00		
	1.280	Deferred Revenue - Other		18,000.00	
	1.470	Grants - Per Capita		.,	18,000.00
Total				18,000.00	18,000.00
		Total Reclassifying Journal Entries		4,226,075.00	4,226,075.00
		Total All Journal Entries		4,226,075.00	4,226,075.00



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September 7, 2022

CliftonLarsonAllen LLP SW Adams Street, Suite 1000 Peoria, Illinois 61602

This representation letter is provided in connection with your audit of the financial statements of Fondulac Public Library District, which comprise the respective financial position as of June 30, 2022, and the respective changes in financial position and cash flows for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to misstatements that are material. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

We confirm, to the best of our knowledge and belief, as of September 7, 2022, the following representations made to you during your audit.

#### **Financial Statements**

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated April 4, 2022, for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP. The financial statements include all properly classified funds and other financial information of the primary government required by generally accepted accounting principles to be included in the financial reporting entity.
- 2. We acknowledge and have fulfilled our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 3. We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 4. We have identified all accounting estimates that could be material to the financial statements, including the key factors and significant assumptions used in making those estimates, and we believe the estimates (including those measured at fair value) and the significant assumptions used in making those accounting estimates are reasonable.
- 5. All events occurring subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.
- 6. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements for each opinion unit. A list of the uncorrected misstatements is attached to the

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representation letter. In addition, you have proposed adjusting journal entries that have been posted to the entity's accounts. We have reviewed and approved those adjusting journal entries and understand the nature of the changes and their impact on the financial statements. We are in agreement with those adjustments and accept responsibility for them.

- 7. We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 8. Receivables recorded in the financial statements represent valid claims against debtors for transactions arising on or before the financial statement date and have been reduced to their estimated net realizable value.
- 9. We have no plans or intentions that may materially affect the carrying value or classification of assets, liabilities, or equity.
- 10. We believe that the actuarial assumptions and methods used to measure pension liabilities and costs for financial accounting purposes are appropriate in the circumstances.
- 11. We do not plan to make frequent amendments to our pension plan.

#### **Information Provided**

- 1. We have provided you with:
  - a. Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements such as records (including information obtained from within and outside of the general and subsidiary ledgers), documentation, and other matters.
  - b. Additional information that you have requested from us for the purpose of the audit.
  - c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.
  - d. Complete minutes of the meetings of the governing board and related committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 2. All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 3. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 4. We have no knowledge of any fraud or suspected fraud that affects the entity and involves:
  - a. Management;

- b. Employees who have significant roles in internal control; or
- c. Others when the fraud could have a material effect on the financial statements.
- 5. We have no knowledge of any allegations of fraud, or suspected fraud, affecting the entity's financial statements communicated by employees, former employees, regulators, or others.
- 6. We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations and provisions of contracts and grant agreements, or waste or abuse whose effects should be considered when preparing financial statements.
- 7. We are not aware of any pending or threatened litigation, claims, or assessments, or unasserted claims or assessments, that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- 8. There are no other material liabilities or gain or loss contingencies that are required to be accrued or disclosed in accordance with U.S. GAAP.
- 9. The entity has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets, nor has any asset been pledged as collateral, except as made known to you and disclosed in the financial statements.
- 10. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to Fondulac Public Library District, including tax or debt limits and debt contracts; and we have identified and disclosed to you all laws, regulations, and provisions of contracts and grant agreements that we believe have a direct and material effect on the determination of financial statement amounts or other financial data significant to the audit objectives, including legal and contractual provisions for reporting specific activities in separate funds.
- 11. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 12. The entity has complied with all aspects of contractual or grant agreements that would have a material effect on the financial statements in the event of noncompliance.
- 13. We have complied with all restrictions on resources (including donor restrictions) and all aspects of contractual and grant agreements that would have a material effect on the financial statements in the event of noncompliance. This includes complying with donor requirements to maintain a specific asset composition necessary to satisfy their restrictions.
- 14. We are responsible for determining whether we have received, expended, or otherwise been the beneficiary of any federal awards during the period of this audit. No federal award, received directly from federal agencies or indirectly as a subrecipient, was expended in an amount that cumulatively

totals from all sources \$750,000 or more. For this representation, "award" means financial assistance and federal cost-reimbursement contracts that non-federal entities receive directly from federal awarding agencies or indirectly from pass-through entities. It does not include procurement contracts, user grants, or contracts used to buy goods or services from vendors.

- 15. We have followed all applicable laws and regulations in adopting, approving, and amending budgets.
- 16. The financial statements properly classify all funds and activities.
- 17. Components of net position (net investment in capital assets; restricted; and unrestricted) and equity amounts are properly classified and, if applicable, approved.
- 18. Expenses have been appropriately classified in or allocated to functions and programs in the statement of revenues, expenses, and changes in net position, and allocations have been made on a reasonable basis.
- 19. Revenues have been appropriately classified in the statement of revenues, expenses, and changes in net position within operating revenues and nonoperating revenues.
- 20. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 21. Deposits and investment securities are properly classified as to risk and are properly valued and disclosed.
- 22. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated.
- 23. We have appropriately disclosed the entity's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.
- 24. We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 25. We acknowledge our responsibility for presenting the other supplementary information in accordance with U.S. GAAP, and we believe the other supplementary information, including its form and content, is fairly presented in accordance with U.S. GAAP. The methods of measurement and presentation of the other supplementary information have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the other supplementary information. If the other supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily

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available to the intended users of the other supplementary information no later than the date we issue the other supplementary information and the auditors' report thereon.

- 26. As part of your audit, you prepared the draft financial statements and related notes. We have designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee your services; have made all management judgments and decisions; and have assumed all management responsibilities. We have evaluated the adequacy and results of the service. We have reviewed, approved, and accepted responsibility for those financial statements and related notes. We have also ensured that the entity's data and records are complete and received sufficient information to oversee the service.
- 27. We understand that, as part of your audit, you prepared the adjusting journal entries necessary to convert our cash basis records to the accrual basis of accounting and acknowledge that we have reviewed and approved those entries and accepted responsibility for them. We have also ensured that the entity's data and records are complete and received sufficient information to oversee the service.
- 28. We have evaluated the adequacy and results of the depreciation services performed and accept responsibility for the results. We acknowledge our responsibility for our depreciation schedules and have determined the methods and rates of depreciation and the salvage values used in the calculations. We have designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee your depreciation services; have made all significant management judgments and decisions; and have assumed all management responsibilities. We have also ensured that the entity's data and records are complete and received sufficient information to oversee the service.
- 29. In regards to the non-attest preparation services performed by you, we have:
  - a. Made all management judgments and decisions and assumed all management responsibilities.
  - b. Designated an individual who possesses suitable skill, knowledge, and/or experience to understand and oversee the service.
  - c. Evaluated the adequacy and results of the service performed.
  - d. Accepted responsibility for the results of the service.
  - e. Ensured that the entity's data and records are complete and received sufficient information to oversee the service.

Signature: _	Im Bul	Title:Director
Signature: _	RACOX	Title: <u>Business Manager</u>